

Notice of Meeting of the Members of United Cities Credit Union

The Board of Directors of United Cities Credit Union has called a Special meeting of the members of United Cities Credit Union on **June 12, 2025 at 5 pm** at The Mount Vernon Elementary School, 142 Mount Vernon Place, Newark, NJ 07106. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging United Cities Credit Union with and into North Jersey Federal credit union whereby all assets and liabilities of the United Cities Credit Union will be merged with and into North Jersey Federal Credit Union. All members of United Cities Credit Union will become members of North Jersey Federal Credit Union and will be entitled to and will receive shares in the North Jersey Federal Credit Union for the shares they own in United Cities Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of United Cities Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of United Cities Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://ncua.gov/services/pages/resources-expansion/comments-proposed-merger.aspx> or mail to: NCUA - Office of Credit Union Resources and Expansion 1775 Duke Street Alexandria, VA 22314.

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the North Jersey Federal credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because United Cities members will receive expanded products and services not presently provided by the United Cities Credit union. The members will *have direct access to residential mortgages, online banking services, business loans, commercial real estate, home equity lines of credit, overdraft protection privileges, p2p transfer services and these are some of the products that will be available to United Cities members through their membership through the North Jersey Federal Credit union.*

North Jersey Federal Credit union provides a wide range of personal and business services to the 6 counties that we presently serve, and we welcome the members of United Cities credit union.

Net worth: The net worth of United Cities Credit Union at the time of the merger transfers to North Jersey Federal Credit Union. North Jersey Federal Credit Union has a higher net worth ratio than United Cities Credit Union.

Share adjustment or distribution:

United Cities Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of United Cities net worth is unnecessary.

Locations of merging and continuing credit union: United Cities Credit Union's main office at 195 Norman Street will remain open. North Jersey Federal Credit Union has the following locations that are near United Cities Credit Union: Totowa, NJ - 711 Union Boulevard-Main office; 186 Market Street, Newark, NJ; 444 Mola Boulevard, Elmwood Park, NJ. These are all full service branches.

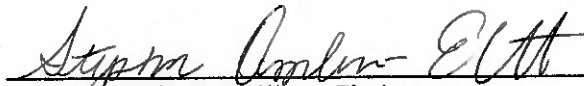
NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

Name	Title	Description of increase	Amount
Richard Garcia	President & CEO	0.001% of United Cities CU's assets	\$25,565.00

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot, and return it to Hamilton & Babitts at 271 Route 46 West, Suite D-109, Fairfield, NJ 07004. To be counted, your Ballot must be received by date and time of special meeting.

BY THE ORDER OF THE BOARD OF DIRECTORS:



Stephen Anderson Elliott, Chairman
United Cities Credit Union

Date: April 24th, 2025